



UCOBANK RETIREES' ASSOCIATION KARNATAKA (Regd)

(Regd as S.No: 699/97-98 Dated 20/01/1998 with the Registrar of Societies, Karnataka)

Regd Office: C/o UCO Bank, 3rd Floor, 13/22,
Kempegowda Road, Bangalore-560009
Website: urakar.com



UBRA-KAR/CIR/0173/2017-20

Date: 14.03.2020.

To all members of our unit.

Dear Comrades,

Sub: Equitable Mortgage of Property with Banks.

Bank employees invariably would have availed housing loan or other facilities from the bank. These advances are secured by equitable mortgage of house property. The original property documents will be with the bank till the entire liabilities are fully cleared. There after the concerned staff member is expected to take back the original documents and should be safely kept with him / her.

For some reason or the other some of the staff members have not taken back the original documents, even after clearing the bank dues.

It has come to our notice that in a few cases the original property documents are not readily available with the branch where the mortgage has been created. Under such circumstances, if the original documents are not traced, the staff member will be provided with a certified copy of the documents by the bank. However you will not have the originals with you.

In order to ensure that you have the original documents deposited by you, you have to follow any one of the following:

I. **IN CASE THE LIABILITY HAS BEEN CLEARED BY YOU:**

Immediately approach the branch where you have created the mortgage along with the certificate for having cleared the liability and collect the documents from them.

II. **IN CASE STILL SOME LIABILITY IS OUTSTANDING:**

Periodically obtain a certificate from the branch to the effect that the original documents are held by them in safe custody as security for the liabilities.

Please follow the above instructions in your own interest.

B.Lakshminarayana
Hon.Secretary

All Correspondence to:



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